

IMPERIAL IRRIGATION DISTRICT
Comparative Statistics

	2005	2004	2003	2002	2001	2000	1999
Revenues from Energy Sales (\$000)							
Residential	\$ 165,869	\$ 144,803	\$ 139,907	\$ 121,281	\$ 118,188	\$ 102,520	\$ 87,186
Commercial	176,844	157,004	152,224	135,223	126,965	114,596	90,747
Industrial	1,681	3,509	3,269	2,746	5,940		
Other	7,630	7,144	7,690	7,166	6,461	9,556	23,615
	<u>\$ 352,024</u>	<u>\$ 312,460</u>	<u>\$ 303,090</u>	<u>\$ 266,416</u>	<u>\$ 257,554</u>	<u>\$ 226,672</u>	<u>\$ 201,548</u>
Energy Sold (MWh)							
Residential	1,389,685	1,327,848	1,249,115	1,144,142	1,158,796	1,096,389	1,084,937
Commercial	1,634,669	1,578,171	1,507,555	1,432,694	1,335,760	1,157,604	1,111,631
Industrial	2,506	15,771	17,173	16,511	41,943		
Other	81,888	87,207	90,197	87,372	174,822	302,921	184,345
	<u>3,108,748</u>	<u>3,008,997</u>	<u>2,864,041</u>	<u>2,680,719</u>	<u>2,711,321</u>	<u>2,556,914</u>	<u>2,380,913</u>
Electric Customers							
Residential	109,279	102,377	95,988	90,475	87,291	85,193	78,737
Commercial	16,972	16,461	16,508	15,876	15,430	15,596	14,347
Industrial	14	17	18	17	17		
Other	1,836	1,841	1,836	1,826	1,825	2,031	1,982
	<u>128,101</u>	<u>120,696</u>	<u>114,350</u>	<u>108,194</u>	<u>104,563</u>	<u>102,820</u>	<u>95,066</u>
Electric Plant							
Net Utility Plant	<u>\$ 741,550,509</u>	<u>\$ 696,978,401</u>	<u>\$ 674,004,723</u>	<u>\$ 663,273,883</u>	<u>\$ 642,368,360</u>	<u>\$ 609,165,005</u>	<u>\$ 577,195,213</u>
Miles of Lines:							
Transmission	1,690	1,681	1,674	1,672	1,672	1,642	1,638
Distribution	4,145	4,078	4,005	3,915	3,830	3,648	3,648
Bonded Indebtedness	<u>\$ 197,215,763</u>	<u>\$ 209,650,620</u>	<u>\$ 222,084,403</u>	<u>\$ 159,114,133</u>	<u>\$ 154,810,658</u>	<u>\$ 125,095,325</u>	<u>\$ 130,611,842</u>
Power Supply (MWh)							
Purchases	2,407,099	2,321,590	2,078,954	1,837,734	1,957,006	1,962,842	1,834,918
Generation	1,043,055	999,207	1,093,252	1,044,015	1,138,640	1,304,318	887,759
Peak Demand (MW)	<u>898</u>	<u>840</u>	<u>792</u>	<u>740</u>	<u>712</u>	<u>705</u>	<u>680</u>

Comparative Statistics

	2005	2004	2003	2002	2001	2000	1999
Historical Average Revenue - Cents per KWh							
Rate	8.44	7.55	8.25	8.26	7.81	8.03	8.07
Energy Cost Adjustment	2.89	2.83	2.34	1.67	1.69	0.84	0.04
	<u>11.33</u>	<u>10.38</u>	<u>10.59</u>	<u>9.93</u>	<u>9.50</u>	<u>8.87</u>	<u>8.11</u>

Reconciliation of Net Earnings to Balance Available for Debt Service (\$000)

Net Earnings	\$ 58,142	\$ 46,428	\$ 33,765	\$ 16,833	\$ 23,848	\$ 24,656	\$ 21,744
Miscellaneous						-	(376)
Add Back:							
Depreciation	36,575	36,968	35,305	35,321	30,700	28,646	28,271
Unrealized Loss on Invest						660	
Interest Expense	9,103	9,658	7,426	6,952	8,589	8,967	8,082
Balance Available for Debt Service	<u>\$ 103,820</u>	<u>\$ 93,054</u>	<u>\$ 76,496</u>	<u>\$ 59,106</u>	<u>\$ 63,137</u>	<u>\$ 62,929</u>	<u>\$ 57,721</u>
Debt Service	\$ 20,703	\$ 21,191	13,942	13,941	13,948	13,952	\$ 13,960
Coverage on Debt Service	5.01	4.39	5.49	4.24	4.53	4.51	4.13
Add Back Obligation Service	<u>\$ 23,042</u>	<u>\$ 22,158</u>	<u>23,107</u>	<u>21,200</u>	<u>20,202</u>	<u>17,199</u>	<u>\$ 14,460</u>
Balance Available for Debt and Obligation Services	<u>\$ 126,862</u>	<u>\$ 115,212</u>	<u>\$ 99,603</u>	<u>\$ 80,306</u>	<u>\$ 83,339</u>	<u>\$ 80,128</u>	<u>\$ 72,181</u>
Coverage on Debt and Obligation Services	2.90	2.66	2.69	2.29	2.44	2.57	2.54

Comparative Statistics

	2005	2004	2003	2002	2001	2000	1999
Revenues from Water Sales (\$000)							
Agricultural	\$ 37,648	\$ 34,471	\$ 39,794	\$ 42,177	\$ 40,198	\$ 40,772	\$ 37,586
Industrial	1,517	1,787	1,788	1,631	1,625	1,531	1,209
Municipal	1,156	515	512	505	471	495	447
Miscellaneous	852	395	406	412	595	540	513
	<u>\$ 41,173</u>	<u>\$ 37,168</u>	<u>\$ 42,500</u>	<u>\$ 44,725</u>	<u>\$ 42,889</u>	<u>\$ 43,338</u>	<u>\$ 39,755</u>

Water Delivered (acre feet)

Agricultural	2,465,013	2,436,290	2,606,121	2,821,255	2,771,787	2,795,767	2,728,923
Industrial	19,078	23,821	22,452	21,029	22,774	20,511	17,246
Municipal	34,987	34,305	32,168	32,590	47,558	68,682	31,905
	<u>2,519,078</u>	<u>2,494,415</u>	<u>2,660,741</u>	<u>2,874,874</u>	<u>2,842,119</u>	<u>2,884,960</u>	<u>2,778,074</u>

Historical Water Rates

Water (per acre foot)	\$ 16.00	\$ 15.00	\$ 16.00	\$ 15.50	\$ 15.00	\$ 14.00	\$ 14.00
Water (July 1)					\$	14.50	
Water Availability (per acre)	\$ 3.80	\$ 3.80	\$ 3.80	\$ 3.80	\$ 3.80	\$ 3.80	\$ 3.80

Fund Balances (\$000) (December 31)

Water Operating Fund	\$ 36,243	\$ 32,720	\$ 29,272	\$ 23,791	\$ 35,037	\$ 36,338	\$ 13,197
Capital Reserves	5,286	5,129	4,675	4,492	4,200	2,806	2,763
Indirect Reserve Fund	30,365	31,483	30,593	28,978	13,540	12,774	23,927
	<u>\$ 71,894</u>	<u>\$ 69,332</u>	<u>\$ 64,540</u>	<u>\$ 57,261</u>	<u>\$ 52,777</u>	<u>\$ 51,918</u>	<u>\$ 39,887</u>

Reconciliation of Net Earnings to Balance Available for Debt Service (\$000)

Net Earnings	\$ 4,422	\$ (4,532)	\$ 16,837	\$ 17,611	\$ 13,449	\$ (4,563)	\$ 5,090
Miscellaneous							
Add Back:							
Depreciation	11,472	12,795	9,538	8,501	7,052	6,093	5,870
Interest Expense	7,787	6,496	2,965	2,784	4,440	1,184	1,160
Unrealized Loss on Invest							
Balance Available for Debt Service	<u>\$ 23,681</u>	<u>\$ 14,759</u>	<u>\$ 29,340</u>	<u>\$ 28,896</u>	<u>\$ 24,941</u>	<u>\$ 2,714</u>	<u>\$ 12,120</u>
Debt Service	10,872	7,614	5,077	5,177	2,869	1,594	1,593
Coverage on Debt Service	2.18	1.94	5.78	5.58	8.69	1.70	7.61