

IMPERIAL IRRIGATION DISTRICT
Comparative Statistics

	2004	2003	2002	2001	2000	1999
Revenues from Energy Sales (\$000)						
Residential	\$ 131,602	\$ 131,795	\$ 115,043	\$ 109,048	\$ 97,661	\$ 87,186
Commercial	156,854	150,872	135,006	116,935	101,262	90,747
Industrial	2,880	2,894	2,462	4,733		
Other	11,779	9,058	8,611	15,905	28,754	23,615
	<u>303,115</u>	<u>\$ 294,619</u>	<u>\$ 261,122</u>	<u>\$ 246,621</u>	<u>\$ 227,677</u>	<u>\$ 201,548</u>
Energy Sold (MWh)						
Residential	1,327,848	1,249,115	1,144,142	1,158,796	1,096,389	1,084,937
Commercial	1,578,171	1,507,555	1,432,694	1,335,760	1,157,604	1,111,631
Industrial	15,771	17,173	16,511	41,943		
Other	87,207	90,197	87,372	174,822	302,921	184,345
	<u>3,008,997</u>	<u>2,864,041</u>	<u>2,680,719</u>	<u>2,711,321</u>	<u>2,556,914</u>	<u>2,380,913</u>
Electric Customers						
Residential	102,377	95,988	90,475	87,291	85,193	78,737
Commercial	16,461	16,508	15,876	15,430	15,596	14,347
Industrial	17	18	17	17		
Other	1,841	1,836	1,826	1,825	2,031	1,982
	<u>120,696</u>	<u>114,350</u>	<u>108,194</u>	<u>104,563</u>	<u>102,820</u>	<u>95,066</u>
Electric Plant						
Net Utility Plant	\$ 696,978,401	\$ 674,004,723	\$ 663,273,883	\$ 642,368,360	\$ 609,165,005	\$ 577,195,213
Miles of Lines:						
Transmission	1,681	1,674	1,672	1,672	1,642	1,638
Distribution	4,078	4,005	3,915	3,830	3,648	3,648
Bonded Indebtedness	<u>\$ 209,650,620</u>	<u>\$ 222,084,403</u>	<u>\$ 159,114,133</u>	<u>\$ 154,810,658</u>	<u>\$ 125,095,325</u>	<u>\$ 130,611,842</u>
Power Supply (MWh)						
Purchases	2,321,590	2,078,954	1,837,734	1,957,006	1,962,842	1,834,918
Generation	999,207	1,093,252	1,044,015	1,138,640	1,304,318	887,759
Peak Demand (MW)	<u>840</u>	<u>792</u>	<u>740</u>	<u>712</u>	<u>705</u>	<u>680</u>

Comparative Statistics

	2004	2003	2002	2001	2000	1999
Historical Average Revenue - Cents per KWh						
Rate	10.06	10.06	9.33	9.33	8.85	8.07
Energy Cost Adjustment	0.04	0.03	0.03	0.06	0.05	0.04
	<u>10.10</u>	<u>10.09</u>	<u>9.36</u>	<u>9.39</u>	<u>8.90</u>	<u>8.11</u>

Reconciliation of Net Earnings to Balance Available for Debt Service (\$000)

Net Earnings	\$ 46,428	\$ 33,765	\$ 16,833	\$ 23,848	\$ 24,656	\$ 21,744
Miscellaneous					-	(376)
Add Back:						
Depreciation	36,968	35,305	35,321	30,700	28,646	28,271
Unrealized Loss on Invest					660	
Interest Expense	9,658	7,426	6,952	8,589	8,967	8,082
Balance Available for Debt Service	<u>\$ 93,054</u>	<u>\$ 76,496</u>	<u>\$ 59,106</u>	<u>\$ 63,137</u>	<u>\$ 62,929</u>	<u>\$ 57,721</u>
Debt Service	\$ 21,191	13,942	13,941	13,948	13,952	\$ 13,960
Coverage on Debt Service	4.39	5.49	4.24	4.53	4.51	4.13
Add Back Obligation Service	\$ 22,158	23,107	21,200	20,202	17,199	\$ 14,460
Balance Available for Debt and Obligation Services	<u>\$ 115,212</u>	<u>\$ 99,603</u>	<u>\$ 80,306</u>	<u>\$ 83,339</u>	<u>\$ 80,128</u>	<u>\$ 72,181</u>
Coverage on Debt and Obligation Services	2.66	2.69	2.29	2.44	2.57	2.54

Comparative Statistics

	2004	2003	2002	2001	2000	1999
Revenues from Water Sales (\$000)						
Agricultural	\$ 34,471	\$ 39,794	\$ 42,177	\$ 40,198	\$ 40,772	\$ 37,586
Industrial	1,787	1,788	1,631	1,625	1,531	1,209
Municipal	515	512	505	471	495	447
Miscellaneous	395	\$ 406	412	595	540	513
	<u>\$ 37,168</u>	<u>\$ 42,500</u>	<u>\$ 44,725</u>	<u>\$ 42,889</u>	<u>\$ 43,338</u>	<u>\$ 39,755</u>

Water Delivered (acre feet)

Agricultural	2,436,290	2,606,121	2,821,255	2,771,787	2,795,767	2,728,923
Industrial	23,821	22,452	21,029	22,774	20,511	17,246
Municipal	34,305	32,168	32,590	47,558	68,682	31,905
	<u>2,494,415</u>	<u>2,660,741</u>	<u>2,874,874</u>	<u>2,842,119</u>	<u>2,884,960</u>	<u>2,778,074</u>

Historical Water Rates

Water (per acre foot)	\$ 15.00	\$ 16.00	\$ 15.50	\$ 15.00	\$ 14.00	\$ 14.00
Water (July 1)				\$	14.50	
Water Availability (per acre)	3.80	3.80	3.80	3.80	3.80	3.80

Fund Balances (\$000) (December 31)

Water Operating Fund	32,720	\$ 29,272	\$ 23,791	\$ 35,037	\$ 36,338	\$ 13,197
Capital Reserves	5,129	4,675	4,492	4,200	2,806	2,763
Indirect Reserve Fund	31,483	30,593	28,978	13,540	12,774	23,927
	<u>\$ 69,332</u>	<u>\$ 64,540</u>	<u>\$ 57,261</u>	<u>\$ 52,777</u>	<u>\$ 51,918</u>	<u>\$ 39,887</u>

Reconciliation of Net Earnings to Balance Available for Debt Service (\$000)

Net Earnings	\$ (4,532)	\$ 16,837	\$ 17,611	\$ 13,449	\$ (4,563)	\$ 5,090
Miscellaneous						
Add Back:						
Depreciation	12,795	9,538	8,501	7,052	6,093	5,870
Interest Expense	6,496	2,965	2,784	4,440	1,184	1,160
Unrealized Loss on Invest						
Balance Available for Debt Service	<u>\$ 14,759</u>	<u>\$ 29,340</u>	<u>\$ 28,896</u>	<u>\$ 24,941</u>	<u>\$ 2,714</u>	<u>\$ 12,120</u>
Debt Service	5,684	5,223	5,323	2,869	1,594	1,593
Coverage on Debt Service	2.60	5.62	5.43	8.69	1.70	7.61