



March 26, 2026

MEMORANDUM TO GENERAL MANAGER

SUBJECT Preliminary Financial Update Through February 28, 2026
DEPARTMENT Finance
PRESENTER Belen Valenzuela, chief financial officer

Background

This is a financial update through February 28, 2026 of revenues and expenditures, and any action needed would be a result of the information presented.

- Preliminary Power revenue and expenditures budget variance report
- Preliminary Water revenue and expenditures budget variance report
- Preliminary Resource budget variance report
- Preliminary Cash Statement
- Preliminary Statement of net position
- Preliminary Statement of revenues, expenditures and changes in net position
- Preliminary On-Farm Efficiency Conservation Program Status

Financial Impact

As noted in the reports.

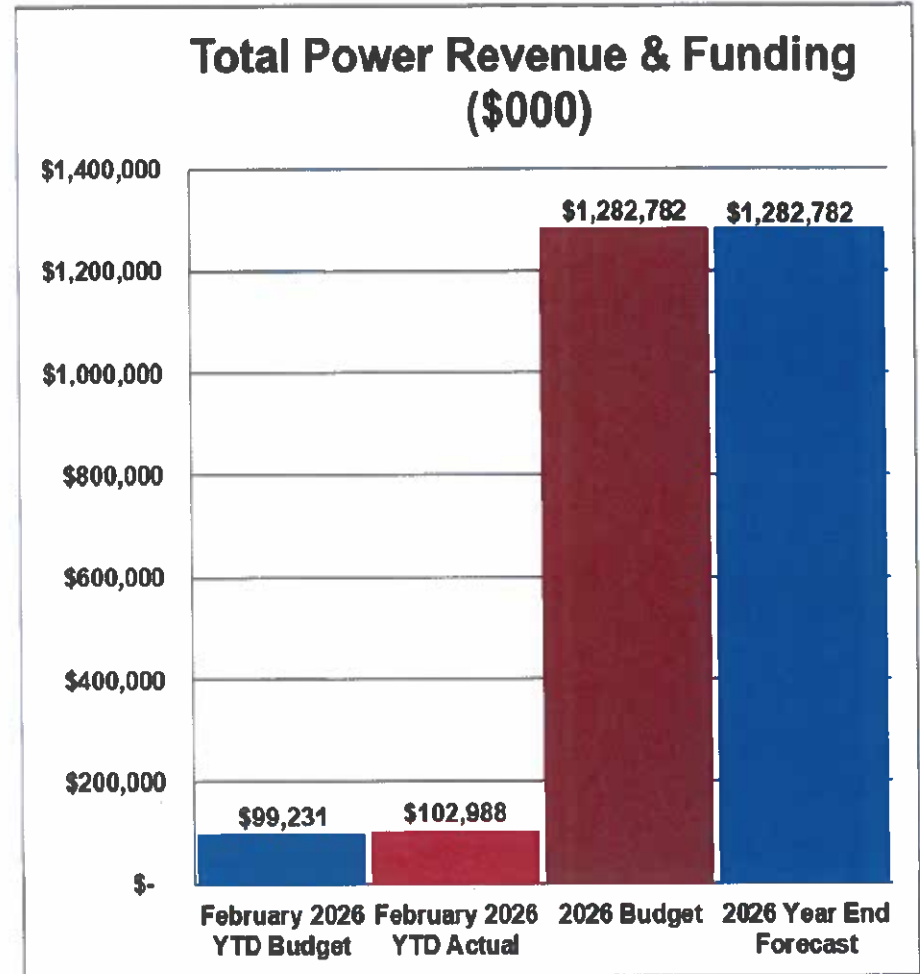
IID Budget Update as of February 28, 2026

Belen Valenzuela
Chief Financial Officer
March 26, 2026



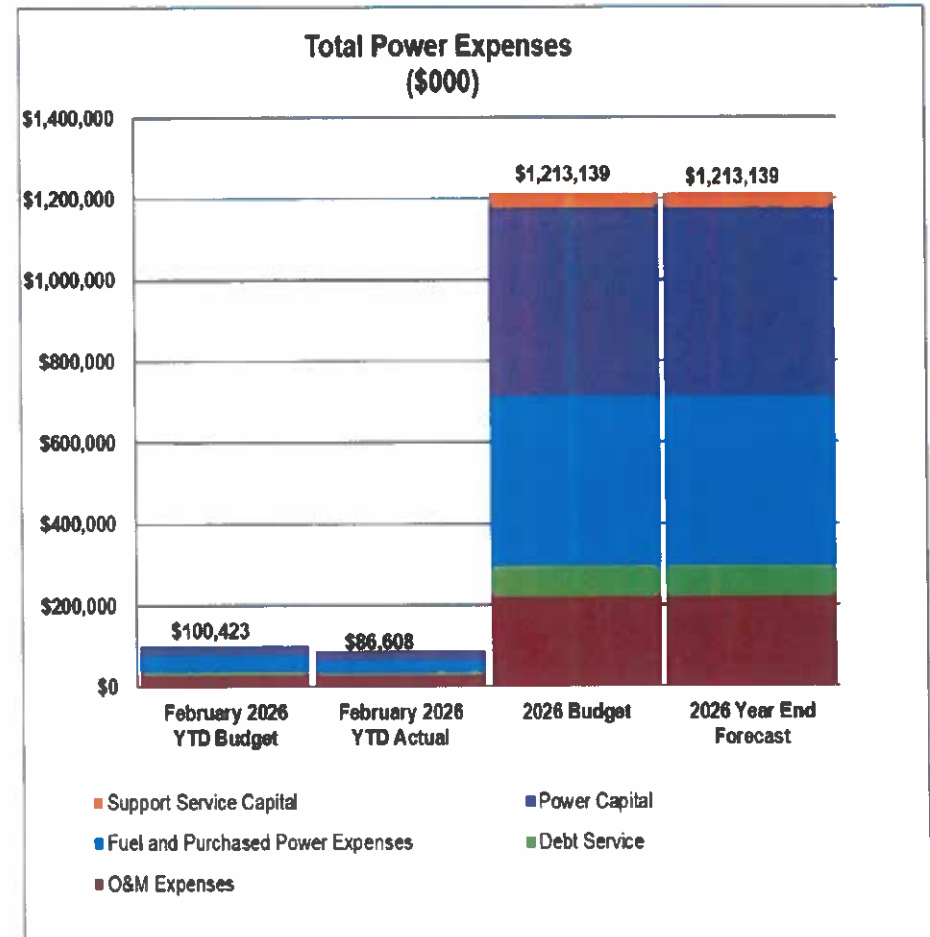
Power Preliminary Revenue & Funding as of February 28, 2026

- Total 2026 revenue and funding is forecasted to be \$1.3 billion
- Reserves carryover forecasted to be \$69.6 million
- February 2026 YTD revenue and funding are \$3.8 million more than the year-to-date budget of \$99.2 million
 - Higher than anticipated power sales revenue
 - Higher than anticipated interest income



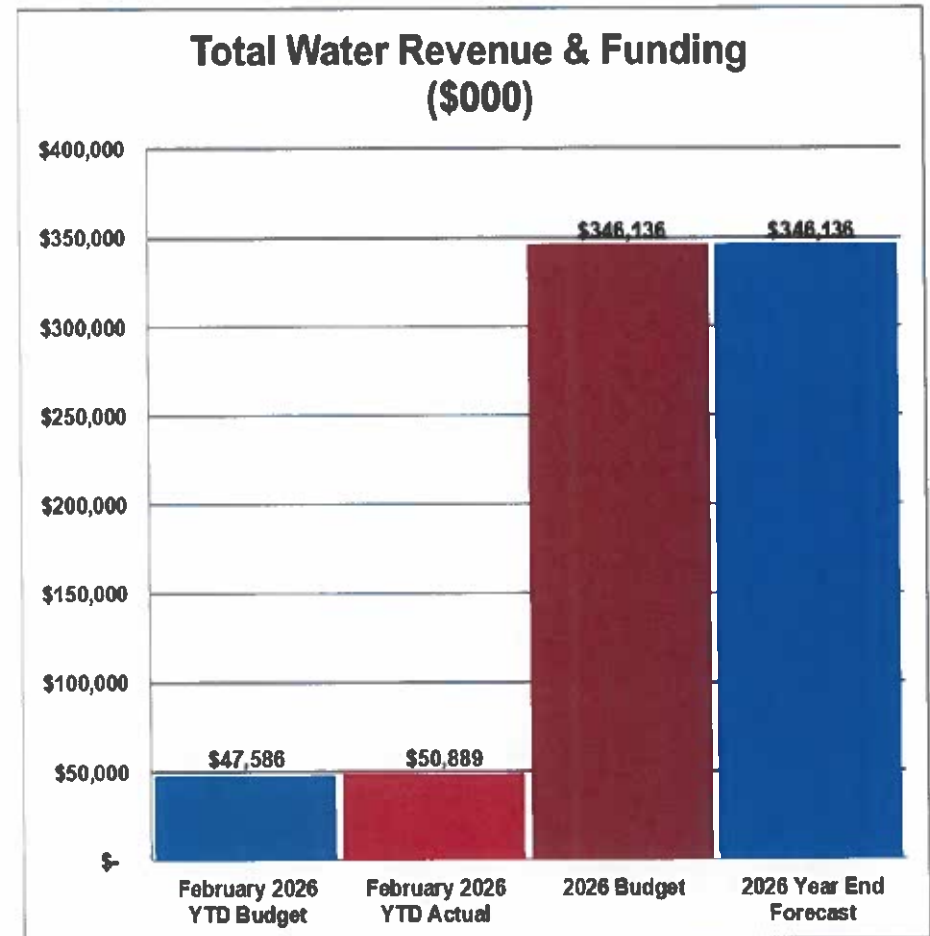
Power Preliminary Expenditures as of February 28, 2026

- Total 2026 expenditures are forecasted to be \$1.2 billion
- February 2026 YTD expenditures are \$13.8 million less than the year-to-date budget of \$100.4 million
 - Fuel and purchased power expenses are lower than projected by \$6.5 million
 - Debt Service is lower than projected by \$3.9 million
 - Capital expenses are lower than projected by \$1.7 million
 - Operation and maintenance expenses are lower than projected by \$1.6 million
 - Support Services capital expenses are lower than projected by \$0.1 million



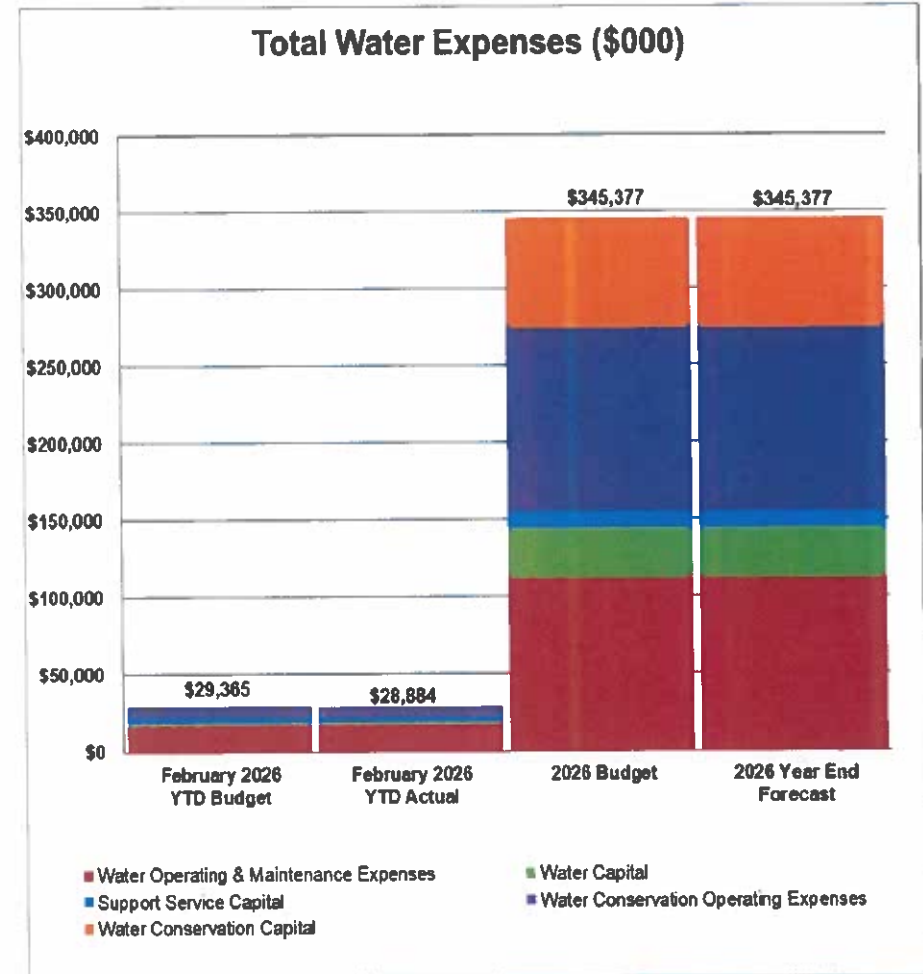
Water Preliminary Revenue & Funding as of February 28, 2026

- Total 2026 revenue and funding are forecasted to be \$346.1 million
- Reserves carryover forecasted to be \$0.7 million
- February 2026 YTD revenue and funding are \$1.2 million more than the year-to-date budget of \$47.6 million
 - Higher than anticipated interest income



Water Preliminary Expenditures as of February 28, 2026

- Total 2026 expenditures are forecasted to be \$345.4 million
- February 2026 YTD expenditures are \$0.6 million less than the year-to-date budget of \$29.4 million
 - Water conservation capital, operation and maintenance expenses are lower by \$0.6 million
 - Water department operations and maintenance expenses were higher than projected by \$0.2 million
 - Support Services capital expenses are lower than projected by \$0.1 million
 - Water department capital expenses lower than projected by \$0.1 million



TOTAL POWER REVENUE AND EXPENDITURES

Line No.	Power Department	2026 February YTD Amended Budget	2026 February YTD	Variance Actual to Amended Budget	2026 Amended Budget	2026 Year End Forecast	Variance Forecast to Amended Budget	Percent Variance
1	MWH Sold	394	412	19	3,550	3,550		0.00%
REVENUE AND FUNDING								
2	Power Sales	\$ 86,732,681	\$ 89,739,730	\$ 3,007,049	\$ 784,070,300	\$ 784,070,300	-	0.00%
3	Interest Income	1,791,667	3,587,856	1,796,189	10,750,000	10,750,000	-	0.00%
4	PBC Fund	17,653		(17,653)	2,118,300	2,118,300	-	0.00%
5	Grant Funding	267,567	561,734	294,167	802,700	802,700	-	0.00%
6	Generator/CSP Capital Contributions	2,648,608	2,212,277	(436,330)	148,780,500	148,780,500	-	0.00%
7	Capital Loans (Support Services)	-	-	-	14,213,500	14,213,500	-	0.00%
8	COP Proceeds/ CP	563,015	-	(563,015)	270,247,200	270,247,200	-	0.00%
9	Other Income	7,209,600	6,886,741	(322,859)	51,799,000	51,799,000	-	0.00%
10	Total Revenue and Funding	99,230,790	102,988,338	3,757,548	1,282,781,500	1,282,781,500	-	0.00%
11	Reserves	-	-	-	-	-	-	
12	Reserves for prior year OPEB liability	-	-	-	-	-	-	
13	Total Fund Transfer	-	-	-	-	-	-	
EXPENDITURES								
14	Purchased Energy and Fuel	40,292,227	33,788,944	(6,503,283)	419,898,600	419,898,600	-	0.00%
15	Generation O&M	6,252,759	7,778,104	1,525,346	51,110,700	51,110,700	-	0.00%
16	Other Power Supply O&M	1,428,264	2,003,422	575,158	10,099,400	10,099,400	-	0.00%
17	Transmission O&M	5,873,146	4,583,153	(1,289,993)	42,629,600	42,629,600	-	0.00%
18	Distribution O&M	8,889,292	8,863,345	(25,947)	63,610,400	63,610,400	-	0.00%
19	Other O&M Expenses	4,448,731	3,938,673	(510,058)	38,336,800	38,336,800	-	0.00%
20	General and Administrative Expense	3,363,733	3,722,417	358,684	20,182,400	20,182,400	-	0.00%
21	Vehicle Depreciation & Interest Offset	(1,266,667)	(745,274)	521,393	(7,600,000)	(7,600,000)	-	0.00%
22	Contingencies/ Uncollectible Accounts	333,333	(2,337,485)	(2,670,818)	2,000,000	2,000,000	-	0.00%
23	Generation Capital Projects	2,885,618	2,768,305	(117,312)	115,424,700	115,424,700	-	0.00%
24	Transmission Capital Projects	8,252,237	7,102,781	(1,149,456)	247,567,100	247,567,100	-	0.00%
25	Distribution Capital Projects	9,686,213	9,267,851	(418,362)	89,411,200	89,411,200	-	0.00%
26	Other Capital Projects	373,283	347,758	(25,524)	9,954,200	9,954,200	-	0.00%
27	Support Services Capital Projects	785,678	640,252	(145,426)	34,919,000	34,919,000	-	0.00%
26	Transmission Rate Credits	250,000	223,985	(26,015)	1,500,000	1,500,000	-	0.00%
27	Debt Service	8,575,283	4,661,556	(3,913,727)	74,095,100	74,095,100	-	0.00%
28	Total Expenditures	100,423,130	86,607,787	(13,815,342)	1,213,139,200	1,213,139,200	-	0.00%
29	Prior year OPEB liability	-	-	-	-	-	-	
30	Total Power - Reserves Carryover/ (Deficit)	\$ (1,192,340)	\$ 16,380,551	\$ 17,572,891	\$ 69,642,300	\$ 69,642,300	-	

To: IID Management
Board of Directors

Date: March 26, 2026

From: Finance Department

Subject: February Year-to-Date Budget Variance – Power

ELECTRIC SYSTEM

Budget Highlights:

- Total Power revenues and funding are forecasted to be \$1.3 billion.
- Total Power expenditures are forecasted to be \$1.2 billion.
- Reserves carryover is forecasted to be \$69.6 million.

Total Power Revenues and Funding

Total Power revenues and funding year-to-date through February 28, 2026 are \$103 million, which is \$3.8 million more than the year-to-date amended budget of \$99.2 million. The increase is primarily attributed to higher than anticipated power sales revenue and interest income. The year-end forecast is \$1.3 billion.

Total Power Expenditures

Power Department total expenditures year-to-date through February 28, 2026 are \$86.6 million, which is \$13.8 million less than the year-to-date amended budget of \$98.7 million. The decrease is primarily attributed to lower fuel and purchased power expenditures coupled with overall less departmental spending. The year-end forecast is \$1.2 billion.

- **Fuel and purchased power**

Fuel and purchased power expenses year-to-date through February 28, 2026 are \$33.8 million, which is \$6.5 million less than the year-to-date amended budget of \$40.3 million. The decrease is attributed to less spending in purchase power expenses. The year-end forecast is \$419.9 million.

- **Operations and maintenance**

Operations and maintenance expenses year-to-date through February 28, 2026 are \$28 million, which is \$1.6 million less than the year-to-date amended budget of \$29.6 million. The decrease is primarily due to lower costs in transmission and customer records operations. The year-end forecast is \$221.9 million.

- **Power Department capital**

Power capital expenses year-to-date through February 28, 2026 are \$19.5 million, which is \$1.7 million less than the year-to-date amended budget of \$21.2 million. The decrease is primarily due to overall lower costs in capital spending. The year-end forecast is \$462.4 million.

Major generation capital projects:

- ECGS T3000 Controls Upgrade totaled \$2.7 million.

Major transmission capital projects:

- Carreon 2nd & 3rd Bank - JPA totaled \$1.3 million.
- Northgate Substation – JPA totaled \$1.3 million.
- Gateway 2nd Bank totaled \$0.4 million.
- Avenue 40 Substation totaled \$0.2 million.
- Routine/Reactive Transmission totaled \$0.2 million.
- Grapefruit Switching Station Upgrade totaled \$0.8 million.
- Substation C&M Aging Infrastructure Replacement Program (AIRP) totaled \$0.6 million.
- System Protection/Transmission Operations (AIRP) totaled \$0.4 million.
- CA Line totaled \$1.3 million.

Major distribution capital projects:

- Imperial Valley and Coachella Valley System Improvements totaled \$0.4 million.
- Customer service proposals (CSPs) totaled \$5.2 million.
- Routine distribution/pole replacement totaled \$3.3 million.

Major other capital projects:

- Telecommunications upgrades, meter replacements and other capital equipment totaled \$0.3 million.

- **Support Services capital – Power**

Power's portion of Support Services capital expenses year-to-date through February 28, 2026 are \$0.6 million, which is \$0.1 million less than the year-to-date amended budget of \$0.7 million. The year-end forecast is \$34.9 million.

- **Debt Service**

Power debt service expenses year-to-date through February 28, 2026 are \$4.7 million, which is \$3.9 million less than the year-to-date budget of \$8.6 million. The year-end forecast is \$74.1 million.

TOTAL WATER REVENUE AND EXPENDITURES

Line No.	Water Department	2026 February YTD Amended Budget	2026 February YTD	Variance Actual to Amended Budget	2026 Amended Budget	2026 Year End Forecast	Variance Forecast to Amended Budget	Percent Variance
1	Acre Feet Usage	228	210	(17)	2,381	2,381		0.0%
	REVENUE AND FUNDING							
2	Water Sales	\$ 4,981,900	\$ 4,645,327	\$ (336,573)	\$ 50,427,400	\$ 50,427,400	\$ -	0.0%
3	Water Availability	325,000	327,304	2,304	1,950,000	1,950,000	-	0.0%
4	Rental Income	191,667	204,274	12,607	1,150,000	1,150,000	-	0.0%
5	All-American Canal Reimbursements	1,260,484	(684,408)	(1,944,892)	13,419,300	13,419,300	-	0.0%
6	Interest Income	500,000	954,626	454,626	3,000,000	3,000,000	-	0.0%
7	Lost Water Sales	1,010,000	1,010,000	-	6,060,000	6,060,000	-	0.0%
8	Other Income	1,033,334	1,181,010	147,676	2,000,000	2,000,000	-	0.0%
9	Capital Funding from Customer Projects	305,000	523,464	218,464	6,210,100	6,210,100	-	0.0%
10	Capital Loans (Support Services)	-	-	-	4,450,500	4,450,500	-	0.0%
11	Total Revenue and Funding	9,607,385	8,161,597	(1,445,788)	88,667,300	88,667,300	-	0.0%
12	Transfer in from Water Transfer	-	-	-	54,638,500	54,638,500	-	0.0%
13	Transfer in from Water Transfer-Reserve	-	-	-	11,750,900	11,750,900	-	0.0%
14	Total Fund Transfer	-	-	-	66,389,400	66,389,400	-	0.0%
	EXPENDITURES							
15	Engineering Services O&M	615,750	916,054	300,304	3,694,500	3,694,500	-	0.0%
16	Water Maintenance O&M	7,835,517	7,823,644	(11,873)	47,013,100	47,013,100	-	0.0%
17	Water Operations O&M	5,350,983	6,655,064	1,304,080	32,105,900	32,105,900	-	0.0%
18	System Control/Monitoring O&M	776,183	855,995	79,811	4,657,100	4,657,100	-	0.0%
19	Ag Water Management O&M	426,000	211,769	(214,231)	2,556,000	2,556,000	-	0.0%
20	General and Administrative Expense	2,009,700	1,346,542	(663,158)	12,058,200	12,058,200	-	0.0%
21	Vehicle Depr & Int Offset	(583,333)	(988,845)	(405,511)	(3,500,000)	(3,500,000)	-	0.0%
22	Contingencies/Uncollectible Accounts	-	-	-	700,000	700,000	-	0.0%
23	Water Capital Projects	1,020,000	965,635	(54,365)	33,076,000	33,076,000	-	0.0%
24	Support Service Capital Projects	3,350,000	3,306,786	(43,214)	10,421,600	10,421,600	-	0.0%
25	Debt Service	980,000	763,367	(216,633)	12,274,300	12,274,300	-	0.0%
26	Total Expenditures	21,780,800	21,856,012	75,212	155,056,700	155,056,700	-	0.0%
27	Total Water Department	\$ (12,173,415)	\$ (13,694,416)	\$ (1,521,000)	\$ -	\$ -	-	0.0%

TOTAL WATER REVENUE AND EXPENDITURES

Line No.		2026 February YTD Amended Budget	2026 February YTD	Variance Actual to Amended Budget	2026 Amended Budget	2026 Year End Forecast	Variance Forecast to Amended Budget	Percent Variance
IID/SDCWA								
REVENUE AND FUNDING								
28	Water Sales to SDCWA	\$ 28,203,332	\$ 28,112,333	\$ (90,999)	\$ 169,220,000	\$ 169,220,000	\$ -	0.0%
29	Water Sales to CVWD	-	-	-	19,571,300	19,571,300	-	0.0%
30	QSA/JPA Environmental Mitigation	-	-	-	19,947,300	19,947,300	-	0.0%
31	Interest Income	1,833,334	4,547,460	2,714,126	5,000,000	5,000,000	-	0.0%
32	Capital Funding from Grants	-	-	-	16,478,900	16,478,900	-	0.0%
33	Total Revenue and Funding	30,036,666	32,659,794	2,623,128	230,217,500	230,217,500	-	0.0%
EXPENDITURES								
34	Environmental Mitigation (JPA)	322,050	316,581	(5,469)	19,932,300	19,932,300	-	0.0%
35	Environmental Obligation Payments	-	-	-	1,169,900	1,169,900	-	0.0%
36	Mitigation - Misc (IID-HCP/NCCP/SS)	8,517	26,397	17,880	51,100	51,100	-	0.0%
37	System Conservation O&M	2,037,428	1,871,160	(166,267)	13,494,500	13,494,500	-	0.0%
38	On-Farm Payments	-	-	-	59,611,900	59,611,900	-	0.0%
39	Administration/Program Management	1,239,563	1,250,101	10,537	2,337,400	2,337,400	-	0.0%
40	General and Administrative Expense (Legal)	-	-	-	1,536,300	1,536,300	-	0.0%
41	Capital Projects (SCP)	772,000	686,303	(85,697)	71,370,600	71,370,600	-	0.0%
42	Capital (Mitigation)	-	-	-	15,000	15,000	-	0.0%
43	Lost Sales	1,010,000	1,010,000	-	6,060,000	6,060,000	-	0.0%
44	Total Expenditures	5,389,558	5,160,542	(229,015)	175,579,000	175,579,000	-	0.0%
45	Transfer out to Water Department	-	-	-	(54,638,500)	(54,638,500)	-	-
46	Total IID/SDCWA	\$ 24,647,108	\$ 27,499,252	\$ 2,852,143	\$ -	\$ -	\$ -	0.0%

TOTAL WATER REVENUE AND EXPENDITURES

Line No.		2026 February YTD Amended Budget	2026 February YTD	Variance Actual to Amended Budget	2026 Amended Budget	2026 Year End Forecast	Variance Forecast to Amended Budget	Percent Variance
	Western Farm Lands							
47	Revenue and Funding	862,000	818,843	(43,157)	1,600,000	1,600,000	-	0.0%
48	Expenditures	140,200	38,093	(102,107)	841,200	841,200	-	0.0%
49	Total Western Farm Lands	\$ 721,800	\$ 780,751	\$ 58,951	\$ 758,800	\$ 758,800	\$ -	0.0%
	IID/MWD Agreement							
50	Revenue and Funding	7,080,000	7,119,376	39,376	13,900,300	13,900,300	-	0.0%
51	Expenditures	2,054,261	1,829,596	(224,665)	13,900,300	13,900,300	-	0.0%
52	Total IID/MWD	\$ 5,025,740	\$ 5,289,780	\$ 264,041	\$ -	\$ -	\$ -	0.0%
53	Total Water Conservation Programs	\$ 30,394,648	\$ 33,569,783	\$ 3,175,135	\$ 758,800	\$ 758,800	\$ -	
54	Total Water - Reserves Carryover /(Deficit)	\$ 18,221,233	\$ 19,875,367	\$ 1,654,134	\$ 758,800	\$ 758,800	\$ -	

To: IID Management
Board of Directors

Date: March 26, 2026

From: Finance Department

Subject: February Year-to-Date Amended Budget Variance - Water

WATER SYSTEM

Amended Budget Highlights:

- Total Water revenues and funding are forecasted to be \$346.1 million.
- Total Water expenditures are forecasted to be \$345.4 million.
- Reserves carryover are forecasted to be \$0.7 million.

Total Water Revenues and Funding

Total Water revenues and funding year-to-date through February 28, 2026 are \$48.8 million, which is \$1.2 million more than the year-to-date amended budget of \$47.6 million. The increase is primarily due to higher than anticipated interest income, offset by lower All-American Canal reimbursements due to project deferral. The year-end forecast is \$346.1 million.

Total Water Expenditures

Water Department total expenditures year-to-date through February 28, 2026 are \$28.9 million, which is \$0.6 million less than the year-to-date amended budget of \$29.4 million. The year-end forecast is \$345.4 million.

- **Water Department operations and maintenance**
Operations and maintenance expenses year-to-date through February 28, 2026 are \$17.6 million, which is \$0.2 million higher than the year-to-date amended budget of \$17.4 million. The increase is primarily due to higher than expected water department operation and maintenance costs. The year-end forecast is \$111.6 million.
- **Water Department capital**
Water capital expenses year-to-date through February 28, 2026 are \$0.9 million, which is \$0.1 million less than the year-to-date amended budget of \$1 million. The year-end forecast is \$33.1 million.
- **Support Services capital - Water**
Water's portion of Support Services department capital expenses through February 28, 2026 is \$3.3 million, which is \$0.1 million less than the year-to-date amended budget of \$3.4 million. The year-end forecast is \$10.4 million.

- **Water Conservation operations and maintenance**

Operations and maintenance expenses year-to-date through February 28, 2026 are \$6.3 million, which is \$0.5 million lower than the year-to-date amended budget of \$6.8 million. The decrease is mainly due to lower than expected operation and maintenance costs. The year-end forecast is \$118.9 million.

- **Water Conservation capital**

System conservation capital expenses year-to-date through February 28, 2026 are \$0.7 million, which is \$0.1 million less than the year-to-date amended budget of \$0.8 million. The year-end forecast is \$71.4 million.

**BUDGET VERSUS ACTUAL
CUMULATIVE COST AS OF FEBRUARY 28, 2026**

TOTAL RESOURCE COST CENTERS*	2026 Budget	2026 Amended Budget	February YTD Actual Costs	Variance Amount	Variance % of Budget
Executive	\$ 15,607,000	\$ 15,607,000	\$ 1,700,765	\$ (13,906,235)	(89.10%)
Water	86,824,200	86,824,200	14,896,952	(71,927,248)	(82.84%)
Water Legal Fees	3,930,000	3,930,000	(426,791)	(4,356,791)	(110.86%)
Water Insurance	2,764,200	2,764,200	598,162	(2,166,038)	(78.36%)
Power	114,619,400	114,619,400	17,876,029	(96,743,371)	(84.40%)
Power Legal Fees	3,430,000	3,430,000	345,460	(3,084,540)	(89.93%)
Power Insurance	4,500,000	4,500,000	945,996	(3,554,004)	(78.98%)
Information Technology	33,048,500	33,048,500	6,137,168	(26,911,332)	(81.43%)
Human Resources	10,260,400	10,260,400	1,567,411	(8,692,989)	(84.72%)
Finance	22,591,800	22,591,800	3,188,265	(19,403,535)	(85.89%)
General Services	26,520,200	26,520,200	4,291,726	(22,228,474)	(83.82%)
Total Resource Cost Centers	324,095,700	324,095,700	51,121,145	(272,974,555)	(84.23%)

*Resource budgets/costs are included in Power and Water department's O&M and capital budgets

**Imperial Irrigation District
Power Department
Cash & Investment Statement
Year to Date**

	<u>December 31, 2025</u>	<u>February 28, 2026</u>
	<u>Total</u>	<u>Total</u>
Power Designated funds		
Capital reserve	33,058,000	33,058,000
Debt Service Installments	7,250,258	14,471,022
ECA Balance	48,355,676	48,355,676
Insurance Reserve	16,948,400	16,955,690
OPEB reserve	1,050,000	1,050,000
Operation and Maintenance reserve	143,985,937	136,554,330
Rate Stabilization Reserve	60,814,398	60,814,398
Total Power Designated funds	311,462,669	311,259,115.88
Power Restricted Funds	-	
Customer deposits	117,078,993	124,707,004
Debt Service Installments	2,840,723	584,653
Debt Service Reserve Funds	758,100	743,447
Financing Energy Proceeds	1,109,027	1,116,201
Public Benefit Charge	5,244,513	10,732,971
Total Power Restricted funds	127,031,355	137,884,277
Total Power Cash	438,494,024	449,143,393

**Imperial Irrigation District
Water department
Cash & Investment Statement
Year to Date**

	<u>December 31, 2025</u>	<u>February 28, 2026</u>
	<u>Total</u>	<u>Total</u>
Water Designated Funds		
Capital reserve	55,970,235	57,488,166
Emergency Reserve	6,000,000	6,000,000
Insurance Reserve	10,000,000	10,007,290
OPEB reserve	4,000,000	4,000,000
Operation and Maintenance reserve	150,000,000	150,000,000
Rate Stabilization Reserve	100,000,000	100,000,000
Water Transfer Reserve	84,000,000	84,000,000
Water Rights protection reserve	60,000,000	60,000,000
OFECF - 2026	-	13,590,608
Water Designated Total	469,970,235	485,086,063
Water Restricted Funds		
AAC Lining - SDCWA	693,973	697,008
AAC Lining - SLR	138,076	138,594
AAC/Imperial Dam Replacement Fund	127,427	128,217
Customer deposits	6,942,740	6,735,775
Debt Service Installments	2,675,244	550,596
MWD Project Funds	6,005,248	9,634,547
MWD-SCADA Capital Replacement	4,523,609	4,548,803
SDCWA Capital Projects Fund	2,195,098	2,211,027
OFECF - 2024	3,810,524	-
OFECF - 2025	36,817,641	27,344,988
SCIA	234,383,882	318,444,240
Water Restricted Total	298,313,460	370,433,794
Total Water Cash	768,283,695	855,519,857

IMPERIAL IRRIGATION DISTRICT
Power Department
Statements of Net Position
As of February 28, 2026

	Operations	PBC	Total Power
Assets and Deferred Outflow of Resources			
Assets			
Cash and investments	\$ 438,410,422	\$ 10,732,971	\$ 449,143,393
Receivables			
AR Trade	57,159,354	-	57,159,354
AR Interest	2,322,260	10,829	2,333,089
AR other	13,592,537	-	13,592,537
AR Leases	135,859	-	135,859
AR Bad debt allowance	(7,602,511)	-	(7,602,511)
Total Receivables	65,607,499	10,829	65,618,328
Inventory	96,928,445	-	96,928,445
Prepays	4,879,126	-	4,879,126
Utility Plant			
Fixed asset Land & L rights	28,384,105	-	28,384,105
Fixed asset AUC	99,577,440	-	99,577,440
Fixed asset	3,117,781,162	-	3,117,781,162
Fixed asset Water rights	-	-	-
Fixed asset other intangibles rights	-	-	-
Right of use assets	6,676,376	-	6,676,376
Fixed asset Depn	(1,714,936,626)	-	(1,714,936,626)
Total utility plant net	1,537,482,457	-	1,537,482,457
Other assets			
Receivable Leases	1,915,891	-	1,915,891
Prepaid pension	5,483,746	-	5,483,746
Prepays other	3,311,250	-	3,311,250
OPEB	-	-	-
ECA asset	-	-	-
Total Assets	2,154,018,835	10,743,799	2,164,762,634
Deferred Outflow of Resources			
Unamortized loss on refunding	28,726,788	-	28,726,788
Other post employment benefits	31,843,374	-	31,843,374
Asset retirement obligations	5,410	-	5,410
ECA regulatory	-	-	-
Total Assets and Deferred Outflow of Resources	\$ 2,214,594,407	\$ 10,743,799	\$ 2,225,338,206
Liabilities, Deferred Inflow of Resources, and Net Position			
Liabilities			
Payable from nonrestricted assets			
Accounts payable	25,083,753	\$ 667,776	\$ 25,751,529
AP Interest payable	16,368	-	16,368
AP payroll	6,741,170	-	6,741,170
AP acc vac- sick	3,269,513	-	3,269,513
AP self insurance	5,476,147	-	5,476,147
AP Other LT debt -current portion	2,504,554	-	2,504,554
AP Other LT debt	651,917	-	651,917
AP acc OPEB	1,050,000	-	1,050,000
Total Payable from non restricted assets	44,793,421	667,776	45,461,197
Liabilities payable from restricted assets:			
Accounts payable	154,502	-	154,502
AP Oblig bond- current	2,204,200	-	2,204,200
AP Rev bond current	19,765,000	-	19,765,000
Commercial paper	-	-	-
AP Adv and dep from customers	33,702,894	-	33,702,894
Accrued interest payable	7,851,649	-	7,851,649
Total liabilities payable from restricted assets	63,678,244	-	63,678,244
Other AP water Availability	-	-	-
Other AP	3,599,195	-	3,599,195
Total other liabilities	3,599,195	-	3,599,195
Long-term debt:			
AP Long term Rev bond	558,322,367	-	558,322,367
AP Long term Obl bond	10,457,251	-	10,457,251
AP Other Long term debt	5,079,740	-	5,079,740
AP Long term Leases	499,413	-	499,413
Total Long-term debt	574,358,770	-	574,358,770
Other non current liabilities			
Advances LT	107,248,537	-	107,248,537
AP LT OPEB	32,941,282	-	32,941,282
AP LT Vac - Sick leave	11,138,789	-	11,138,789
AP self insurance	10,169,987	-	10,169,987
AP LT other	228,878	-	228,878
Total Other non current liabilities	161,727,473	-	161,727,473
Liabilities Total	848,157,104	667,776	848,824,880
Deferred Inflow of Resources			
Deferred Inflow ECA	48,355,676	-	48,355,676
Deferred Inflow Rate Stab	60,814,398	-	60,814,398
Other post employment benefits	12,758,216	-	12,758,216
Deferred Inflow Leases	1,789,297	-	1,789,297
Total deferred inflows	123,717,587	-	123,717,587
Total Liabilities and Deferred Inflows of Resources	971,874,691	667,776	972,542,467
Net postli Equity	1,221,432,078	9,447,514	1,230,879,591
Increase- decrease in net position	21,287,639	628,510	21,916,148
Total Net position	1,242,719,716	10,076,023	1,252,795,740
Total Liabilities, Deferred inflow of Resources and Net Position	\$ 2,214,594,407	\$ 10,743,799	\$ 2,225,338,206

IMPERIAL IRRIGATION DISTRICT
Water Department
Statements of Net Position
As of February 28, 2026

	Operations	Western Farms	MWD	Water Trsf Operations	Total Water
Assets and Deferred Outflow of Resources					
Assets					
Cash and investments	\$ 110,867,137	\$ 27,976,247	\$ 14,183,349	\$ 702,493,125	\$ 855,519,857
Receivables					
AR Trade	3,859,488	-	-	33,892	3,893,380
AR interest	1,118,990	657,850	-	8,349,963	10,126,803
AR other	2,855,442	153,626	-	14,911,917	17,920,985
AR Leases	99,790	295,650	-	-	395,440
AR Bad debt allowance	(960,685)	-	-	-	(960,685)
Total Receivables	6,973,025	1,107,126	-	23,295,772	31,375,923
Inventory	3,229,298	-	-	-	3,229,298
Prepays	5,287,610	-	-	-	5,287,610
Utility Plant					
Fixed asset Land & L rights	10,991,403	35,151,051	-	8,132,800	54,275,253
Fixed asset AUC	8,769,395	-	-	10,751,910	19,521,305
Fixed asset	998,942,844	-	-	58,125,722	1,057,068,566
Fixed asset Water rights	30,555,094	-	-	-	30,555,094
Fixed asset other intangibles rights	53,531,254	-	-	-	53,531,254
Right of use assets	1,293,911	-	-	-	1,293,911
Fixed asset Depn	(579,837,820)	-	-	(21,703,033)	(601,540,853)
Total utility plant net	524,246,080	35,151,051	-	55,307,400	614,704,530
Other assets					
Receivable Leases	10,259,808	12,861,355	-	-	23,121,164
Prepaid pension	5,404,853	-	-	-	5,404,853
Prepays other	17,736	-	-	-	17,736
OPEB	-	-	-	-	-
Eca asset	-	-	-	-	-
Total Assets	666,285,547	77,095,779	14,183,349	781,096,297	1,538,660,971
Deferred Outflow of Resources					
Unamortized loss on refunding	-	-	-	-	-
Other post employment benefits	19,687,695	-	-	-	19,687,695
Asset retirement obligations	-	-	-	-	-
ECA regulatory	-	-	-	-	-
Total Assets and Deferred Outflow of Resources	<u>\$ 685,973,243</u>	<u>\$ 77,095,779</u>	<u>\$ 14,183,349</u>	<u>\$ 781,096,297</u>	<u>\$ 1,558,348,667</u>
Liabilities, Deferred Inflow of Resources, and Net Position					
Liabilities					
Payable from non-restricted assets					
Accounts payable	\$ 4,837,635	\$ (8,131)	\$ 54,193	\$ (183,279)	\$ 4,700,418
AP interest payable	2,712	-	-	-	2,712
AP payroll	4,746,235	-	-	-	4,746,235
AP acc vac- sick	3,541,260	-	-	-	3,541,260
AP self insurance	1,585,572	-	-	-	1,585,572
AP Other LT debt-current portion	3,192,818	-	-	-	3,192,818
AP Lease asset payable	138,117	-	-	-	138,117
AP acc OPEB	550,000	-	-	-	550,000
Total Payable from non restricted assets	18,594,350	(8,131)	54,193	(183,279)	18,457,133
Liabilities payable from restricted assets:					
Accounts payable	-	-	-	27,344,899	27,344,899
AP Oblig bond-current	2,075,800	-	-	-	2,075,800
AP Rev bond current	-	-	-	-	-
Commercial paper	-	-	-	-	-
AP Adv and dep from customers	(844,201)	-	-	679,117	(165,083)
Accrued interest payable	-	-	-	-	-
Total liabilities payable from restricted assets	1,231,599	-	-	28,024,016	29,255,615
Other AP water Availability	1,803,523	-	-	-	1,803,523
Other AP	-	-	-	-	-
Total other liabilities	1,803,523	-	-	-	1,803,523
Long-term debt:					
AP Long term Rev bond	-	-	-	-	-
AP Long term Obl bond	9,848,090	-	-	-	9,848,090
AP Other Long term debt	7,856,174	-	-	-	7,856,174
AP Long term Leases	180,923	-	-	-	180,923
Total Long-term debt	17,885,187	-	-	-	17,885,187
Other non current liabilities					
Advances LT	12,345,232	-	-	325,936,051	338,281,283
AP LT OPEB	21,614,673	-	-	-	21,614,673
AP LT Vac - Sick leave	6,404,143	-	-	-	6,404,143
AP self insurance	2,944,634	-	-	-	2,944,634
AP LT other	-	-	-	-	-
Total Other non current liabilities	43,308,682	-	-	325,936,051	369,244,734
Liabilities Total	62,823,342	(8,131)	54,193	353,776,769	436,846,192
Deferred Inflow of Resources					
Deferred Inflow ECA	-	-	-	-	-
Deferred Inflow Rate Stab	-	-	-	-	-
Other post employment benefits	6,870,167	-	-	-	6,870,167
Deferred Inflow Leases	11,222,539	12,825,428	-	-	24,047,967
Total deferred inflows	18,092,706	12,825,428	-	-	30,918,134
Total Liabilities and Deferred inflows of Resources	<u>100,916,048</u>	<u>12,817,297</u>	<u>54,193</u>	<u>353,776,769</u>	<u>467,564,326</u>
Net Equity					
Equity	599,704,151	63,497,731	8,554,818	399,383,968	1,071,140,668
Increase- decrease in net position	(14,646,957)	780,751	8,574,338	27,935,540	19,643,672
Total Net position	585,057,194	64,278,482	14,129,156	427,319,508	1,090,784,341
Total Liabilities, Deferred Inflow of Resources and Net Position	<u>\$ 685,973,243</u>	<u>\$ 77,095,779</u>	<u>\$ 14,183,349</u>	<u>\$ 781,096,297</u>	<u>\$ 1,558,348,667</u>

IMPERIAL IRRIGATION DISTRICT
Power Department
Statements of Revenues, Expenses, and Changes in Net Position
As of February 28, 2026

	Operations	PBC	Total Power
Operating Revenues			
Power Revenues	\$ 86,587,581	\$ 2,513,139	\$ 89,100,720
ECA Revenues	1,342	-	1,342
Total power sales	<u>86,588,923</u>	<u>2,513,139</u>	<u>89,102,062</u>
Interdepartmental			
Use of All-American Canal	(1,260,483)	-	(1,260,483)
Energy Sales	637,668	-	637,668
Dispatching and wheeling charges	3,779,728	-	3,779,728
Other	895,084	-	895,084
Revenue Total	<u>90,640,919</u>	<u>2,513,139</u>	<u>93,154,059</u>
Operating expenses			
Purchased energy	22,534,943	173,707	22,708,650
Cost of fuel	8,458,642	-	8,458,642
Operating and general and administration expense	26,082,734	1,723,621	27,806,355
Provision for depreciation and amortization	15,815,951	-	15,815,951
Total operating expenses	<u>72,892,270</u>	<u>1,897,329</u>	<u>74,789,598</u>
Operating income (loss)	17,748,650	615,811	18,364,461
Non operating revenues (expenses)			
Investment income	3,575,157	12,699	3,587,856
Interest expense	(3,660,940)	-	(3,660,940)
Other income	850,761	-	850,761
Total non operating (revenues) expenses	<u>764,978</u>	<u>12,699</u>	<u>777,677</u>
Income (loss) before capital contributions	18,513,628	628,510	19,142,138
Capital contributions	2,774,011	-	2,774,011
Increase (decrease) in net assets	<u>\$ 21,287,639</u>	<u>\$ 628,510</u>	<u>\$ 21,916,148</u>

IMPERIAL IRRIGATION DISTRICT
Water Department
Statements of Revenues, Expenses, and Changes in Net Position
As of February 28, 2026

	Operations	Western Farms	MWD	Water Trsf Operations	Total Water
Water revenues	\$ 4,645,327	\$ -	\$ -	\$ -	\$ 4,645,327
Water availability charges	327,304	-	-	-	327,304
Interdepartmental					
Use of All-American Canal	(637,668)	-	-	-	(637,668)
Energy Sales	1,260,483	-	-	-	1,260,483
MWD revenue	-	-	7,031,936	-	7,031,936
Western farm land proceeds	-	689,781	-	-	689,781
Water Transfer revenue	-	-	-	-	-
SDCWA	-	-	-	28,112,333	28,112,333
CVWD	-	-	-	-	-
Other	(768,656)	-	-	-	(768,656)
Revenue Total	<u>4,826,791</u>	<u>689,781</u>	<u>7,031,936</u>	<u>28,112,333</u>	<u>40,660,841</u>
Operating expenses					
Operating and general and administration expense	16,512,116	38,093	1,545,037	4,412,898	22,508,144
Provision for depreciation and amortization	5,587,237	-	-	311,356	5,898,593
Total operating expenses	<u>22,099,353</u>	<u>38,093</u>	<u>1,545,037</u>	<u>4,724,254</u>	<u>28,406,737</u>
Operating income (loss)	<u>(17,272,562)</u>	<u>651,688</u>	<u>5,486,899</u>	<u>23,388,080</u>	<u>12,254,105</u>
Non operating revenues (expenses)					
Investment income	954,626	129,063	87,439	4,547,460	5,718,588
Interest expense	(71,533)	-	-	-	(71,533)
Other income	1,219,048	-	-	-	1,219,048
Total non operating (revenues) expenses	<u>2,102,141</u>	<u>129,063</u>	<u>87,439</u>	<u>4,547,460</u>	<u>6,866,104</u>
Income (loss) before capital contributions	<u>(15,170,421)</u>	<u>780,751</u>	<u>5,574,338</u>	<u>27,935,540</u>	<u>19,120,208</u>
Capital contributions	523,464	-	-	-	523,464
Increase (decrease) in net assets	<u>\$ (14,646,957)</u>	<u>\$ 780,751</u>	<u>\$ 5,574,338</u>	<u>\$ 27,935,540</u>	<u>\$ 19,643,672</u>

**On-Farm Efficiency Conservation Program Status
(payments to participants)
as of February, 2026**

2024 OFECP Accrual				
	A	B	C	(A-B)
Conservation Period	OFECP 2024 Accrual	Expensed in 2026	Checks paid in 2026	Balance as of 02/28/26
		Total	Total	
2024-SCIA	2,813,685	-	2,813,685	-
2024-SCIA	996,820	-	975,317	21,503
Total	\$ 3,810,505	-	3,789,002	21,503

*difference between B and C is due to timing; some items were was expensed in year prior year but paid in year 2026. Program completed.

2025 OFECP Accrual				
	A	B	C	(A-B)
Conservation Period	OFECP 2025 Accrual	Expensed in 2026	Checks paid in 2026	Balance as of 02/28/26
		Total	Total	
2025	36,817,641	-	9,472,727	27,344,914
Total	\$ 36,817,641	-	9,472,727	27,344,914

*difference between B and C is due to timing; some items were was expensed in year prior year but paid in year 2026

On Farm Conservation
Checks - Ach paid 2026 listing
as of February 28, 2026

Date	Name	Amount Paid	Description
1/8/2026	A.S.A FARMS INC	58,032.00	*2025 OFECP 450/AF_AS5116 NDA 61 RUB 23-ON-FARM CONSERVATION
1/8/2026	ABATTI, BEN C JR	14,540.00	*2025 OFECP 450/AF_AS3208-ON-FARM CONSERVATION
1/8/2026	ALPHABET FARMS LLC	109,098.00	*2025 OFECP 450/AF_E 22 ELM 49A-ON-FARM CONSERVATION
1/8/2026	ARTESIA FARMS, INC	21,200.00	*2025 OFECP 450/AF_OAS 6 OAS 7 OAS 12-ON-FARM CONSERVATION
1/8/2026	AUZA FARMS, INC	37,260.00	*2025 OFECP 450/AF_LIL 2-ON-FARM CONSERVATION
1/8/2026	BURNETT, ANDREW T	34,164.00	*2025 OFECP 450/AF_ORA 8-ON-FARM CONSERVATION
1/8/2026	CROWN FARMING, INC	20,349.00	*2025 OFECP 450/AF_DOG 79-ON-FARM CONSERVATION
1/8/2026	CULTIVER LLC	8,541.00	*2025 OFECP 450/AF_AS5144-ON-FARM CONSERVATION
1/8/2026	DHALLIWAL, BRITT	30,479.00	*2025 OFECP 450/AF_PIN 26-ON-FARM CONSERVATION
1/8/2026	HERITAGE FARMS, LLC	62,361.00	*2025 OFECP 450/AF_DOG 15 DOG 43A-ON-FARM CONSERVATION
1/8/2026	HORIZON FARMS LLC	205,839.00	*2025 OFECP 450/AF_ASH 2 HEM D PAM 8-ON-FARM CONSERVATION
1/8/2026	J EMANUELLI & SONS	61,547.00	*2025 OFECP 450/AF_MAP 1 MLN 6 OR 3-ON-FARM CONSERVATION
1/8/2026	JACK BROS., INC	80,420.00	*2025 OFECP 450/AF_T2 32-ON-FARM CONSERVATION
1/8/2026	ION SHIELDS	137,736.00	*2025 OFECP 450/AF_T7 135A TH4 8 TH5 3 TN113A-ON-FARM CONSERVATIO
1/8/2026	LA VALLE SABBIA INC.	274,005.00	*2025 OFECP 450/AF_DOG 80 DOG 85A EBO 1A EBO 18-ON-FARM CONSERVATIO
1/8/2026	MIKE SUDDUTH FARMS, INC	228,173.00	*2025 OFECP 450/AF_OAK 1 OHM 2 OHM 3 PLM 4-ON-FARM CONSERVATION
1/8/2026	MORGAN FAMILY FARMS INC	78,359.00	*2025 OFECP 450/AF_EUC152 EUC153 EUC155-ON-FARM CONSERVATION
1/8/2026	NATURE FRESH FARMS LLC	10,508.00	*2025 OFECP 450/AF_ORC 6B-ON-FARM CONSERVATION
1/8/2026	NUCKLES, JIMMY	38,970.00	*2025 OFECP 450/AF_TH5 22 TH5 23 V2A270-ON-FARM CONSERVATION
1/8/2026	NUCKLES, JIMMY D	7,920.00	*2025 OFECP 450/AF_BST100-ON-FARM CONSERVATION
1/8/2026	OCEANO PACKING CO.,LLC	113,126.00	*2025 OFECP 450/AF_G 36 M 20 M 28 M 29-ON-FARM CONSERVATION
1/8/2026	OSTERKAMP FARMS, INC	455,504.00	*2025 OFECP 450/AF_RED 26A RED 29 RED 32 RED 66-ON-FARM CONSERVATION
1/8/2026	P & T ENTERPRISES, LLC	298,422.00	*2025 OFECP 450/AF_E 33 EHL 32 F 16 G 18-ON-FARM CONSERVATION
1/8/2026	PREECE, JAMES A	31,568.00	*2025 OFECP 450/AF_ACA 82 ALA 43 AS5127 AS5157-ON-FARM CONSERVATION
1/8/2026	REEVES, LANCE	326,885.00	*2025 OFECP 450/AF_MAR 8 N 7 N 8 NAR 11-ON-FARM CONSERVATION
1/8/2026	ROTHFLEISCH RANCHES, INC	35,613.00	*2025 OFECP 450/AF_EVE 23A EVE 24-ON-FARM CONSERVATION
1/8/2026	RUTHERFORD, S P	31,671.00	*2025 OFECP 450/AF_RW 155-ON-FARM CONSERVATION
1/8/2026	SCHAFFNER DAIRY, INC	52,349.00	*2025 OFECP 450/AF_OAT 31 POM 33-ON-FARM CONSERVATION
1/8/2026	STRAHM FARMS INC.	94,649.00	*2025 OFECP 450/AF_PAM 23A PAM 26 PAM 28 PAM 31-ON-FARM CONSERVATION
1/8/2026	V AND V FARMS, LLC	25,394.00	*2025 OFECP 450/AF_ASH 80-ON-FARM CONSERVATION
1/8/2026	WESTMORELAND, DOUGLAS	108,824.00	*2025 OFECP 450/AF_ALD 2A ELD105 ELM 38 FIG 31-ON-FARM CONSERVATION
1/8/2026	BENSON FARMS LLC	40,794.00	*2024 OFECP 430/AF_ROS 34A-ON-FARM CONSERVATION
1/8/2026	CURRIER & SONS	402,910.00	*2024 OFECP 430/AF_NEW 17 NEW 18 NEW 18A NEW 20-ON-FARM CONSERVATION
1/8/2026	ECCO II	82,883.00	*2024 OFECP 430/AF_T16304A T9 174 WSM 99-ON-FARM CONSERVATION
1/14/2026	ALPHABET FARMS LLC	129,231.00	*2025 OFECP 450/AF_EUC 98B EUC112 EUC113 EUC122-ON-FARM CONSERVATION
1/14/2026	BILL CLAVERIE FARMS	46,643.00	*2025 OFECP 450/AF_ASH 61 DAF 15-ON-FARM CONSERVATION
1/14/2026	BURNETT, ANDREW T	3,812.00	*2025 OFECP 450/AF_OKY 96 OKY 96B-ON-FARM CONSERVATION
1/14/2026	DOUBLE M RANCHES, INC	175,010.00	*2025 OFECP 450/AF_V2 213 V2A263 V2A264 V3A363-ON-FARM CONSERVATION
1/14/2026	LA VALLE SABBIA INC.	19,557.00	*2025 OFECP 450/AF_DOG 6 ELM 12 EUC108-ON-FARM CONSERVATION
1/14/2026	MIKE SUDDUTH FARMS, INC	186,854.00	*2025 OFECP 450/AF_PEA 2 PEA 4 PEA 4A PLM 3-ON-FARM CONSERVATION
1/14/2026	O'CONNELL, RAYMOND & SOI	18,419.00	*2025 OFECP 450/AF_BST 48-ON-FARM CONSERVATION
1/14/2026	OCEANO PACKING CO.,LLC	80,906.00	*2025 OFECP 450/AF_ND5507 ND6606-ON-FARM CONSERVATION
1/14/2026	OSTERKAMP FARMS, INC	52,497.00	*2025 OFECP 450/AF_RUB 4A RUB 5-ON-FARM CONSERVATION
1/14/2026	P & T ENTERPRISES, LLC	25,740.00	*2025 OFECP 450/AF_K 20-ON-FARM CONSERVATION
1/14/2026	REEVES, LANCE	36,063.00	*2025 OFECP 450/AF_I 12-ON-FARM CONSERVATION
1/14/2026	SOL WEST FARMS	152,528.00	*2025 OFECP 450/AF_OAS 28 T10200A T11220D T13256-ON-FARM CONSERVATION
1/14/2026	STRAHM FARMS INC.	14,540.00	*2025 OFECP 450/AF_HOL 98A-ON-FARM CONSERVATION
1/14/2026	TIM ALLEN FARMS, LLC	15,903.00	*2025 OFECP 450/AF_RW 149-ON-FARM CONSERVATION
1/14/2026	VALLEY AG SERVICE INC.	18,680.00	*2025 OFECP 450/AF_DAH 60 RED 34-ON-FARM CONSERVATION
1/14/2026	VESSEY & COMPANY, INC.	129,177.00	*2025 OFECP 450/AF_PIN 8 PIN 9 PLM 7 PLM 7A-ON-FARM CONSERVATIO
1/14/2026	WESTMORELAND, DOUGLAS	62,271.00	*2025 OFECP 450/AF_FOX 33A FOX 46 WSM 22 WW 87-ON-FARM CONSERVATION
1/22/2026	AL DAHRA FARMS USA LLC	2,159,181.00	*2024 OFECP 430/AF_C 2 EHL 22A EHL 24-ON-FARM CONSERVATION
1/22/2026	BENSON FARMS LLC	240,654.00	*2024 OFECP 430/AF_CM 15 LAV 5B MAY 13 MAY 14-ON-FARM CONSERVATION
1/22/2026	ECCO II	19,956.00	*2024 OFECP 430/AF_T11220C-ON-FARM CONSERVATION
1/22/2026	TAPS FARMS LLC	171,377.00	*2024 OFECP 430/AF_T7 137 T7 137A T7 138 T7 139-ON-FARM CONSERVATION
1/22/2026	WESTSIDE 1000 LLC	12,874.00	*2024 OFECP 430/AF_WSM 23A-ON-FARM CONSERVATION
1/22/2026	A.S.A FARMS INC	16,857.00	*2025 OFECP 450/AF_ORC 36-ON-FARM CONSERVATION
1/22/2026	ABATTI, FREDDI M.	600,417.00	*2025 OFECP 450/AF_ACA 16A ACA 20 ACA 26 ALD 89A-ON-FARM CONSERVATIO
1/22/2026	AL DAHRA FARMS USA LLC	43,655.00	*2025 OFECP 450/AF_EHL 3A EHL 6-ON-FARM CONSERVATION
1/22/2026	AMC FARMS LLC	117,293.00	*2025 OFECP 450/AF_OLE 8 OSA 7-ON-FARM CONSERVATION
1/22/2026	CULTIVER LLC	40,518.00	*2025 OFECP 450/AF_WW 33-ON-FARM CONSERVATION
1/22/2026	LA VALLE SABBIA INC.	14,513.00	*2025 OFECP 450/AF_DOG 81A DOG 82-ON-FARM CONSERVATION
1/22/2026	LAYAYE, CHARLES E	49,014.00	*2025 OFECP 450/AF_D 18 E 22-ON-FARM CONSERVATION
1/22/2026	OSTERKAMP FARMS, INC	5,387.00	*2025 OFECP 450/AF_POM 39-ON-FARM CONSERVATION
1/22/2026	ROTHFLEISCH RANCHES, INC	38,255.00	*2025 OFECP 450/AF_NAR 20-ON-FARM CONSERVATION
1/22/2026	SCHAFFNER DAIRY, INC	6,543.00	*2025 OFECP 450/AF_PAM 34-ON-FARM CONSERVATION
1/22/2026	SOL WEST FARMS	151,700.00	*2025 OFECP 450/AF_OAS 29 OAS 29A OAS 30 OAT 28-ON-FARM CONSERVATION
1/22/2026	VESSEY & COMPANY, INC.	7,884.00	*2025 OFECP 450/AF_HL8227-ON-FARM CONSERVATION
1/22/2026	WESTMORELAND, DOUGLAS	58,775.00	*2025 OFECP 450/AF_FLA 5B NDA 68 NDA 70-ON-FARM CONSERVATION
1/28/2026	BENSON FARMS LLC	57,280.00	*2024 OFECP 430/AF_T4 68-ON-FARM CONSERVATION
1/28/2026	ABATTI, FREDDI M.	33,296.00	*2025 OFECP 450/AF_ASH 22 ASH 48B-ON-FARM CONSERVATION

On Farm Conservation
 Checks - Ach paid 2026 listing
 as of February 28, 2026

Date	Name	Amount Paid	Description
1/28/2026	AMC FARMS LLC	21,645.00	*2025 OFECP 450/AF_TUB131-ON-FARM CONSERVATION
1/28/2026	BILL CLAVERIE FARMS	6,561.00	*2025 OFECP 450/AF_DOG 9A-ON-FARM CONSERVATION
1/28/2026	JACK BROS., INC	49,068.00	*2025 OFECP 450/AF_T8 157 T8 160 WSM 66-ON-FARM CONSERVATION
1/28/2026	ROTHFLEISCH RANCHES, INC	49,689.00	*2025 OFECP 450/AF_L 32 NDA 72-ON-FARM CONSERVATION
1/28/2026	SLATER, CHARLES H.	47,885.00	*2025 OFECP 450/AF_MUN 16 MYR 24 MYR 26 MYR 27-ON-FARM CONSERVATION
1/28/2026	WESTMORELAND, DOUGLAS	25,488.00	*2025 OFECP 450/AF_ELD 81-ON-FARM CONSERVATION
2/5/2026	WILDWOOD FARMS LLC	601,093.00	*2024 OFECP 430/AF_CW 47 CW 48 NEA 36 RW 160A-ON-FARM CONSERVATIO
2/5/2026	ABATTI, FREDDI M.	439,677.00	*2025 OFECP 450/AF_ACA 35 ASH 25A ELD106 ELM 18-ON-FARM CONSERVATION
2/5/2026	ABATTI, MICHAEL	65,412.00	*2025 OFECP 450/AF_EUC 13 EUC 15 WST 92-ON-FARM CONSERVATION
2/5/2026	COX, LAWRENCE W.	100,071.00	*2025 OFECP 450/AF_MH 193 MH 196 RW 140 RW 144-ON-FARM CONSERVATION
2/5/2026	GRIZZLE, KEVIN FARMS - LLC	36,680.00	*2025 OFECP 450/AF_L13297A L13299-ON-FARM CONSERVATION
2/5/2026	McCONNELL FAMILY TRUST	30,272.00	*2025 OFECP 450/AF_ACA 96A-ON-FARM CONSERVATION
2/5/2026	OSTERKAMP FARMS, INC	131,976.00	*2025 OFECP 450/AF_POM 39 RUB 9-ON-FARM CONSERVATION
2/5/2026	PERI & SONS FARMS OF CALIF	43,070.00	*2025 OFECP 450/AF_ASS135 ASS135A-ON-FARM CONSERVATION
2/5/2026	VESSEY & COMPANY, INC.	67,640.00	*2025 OFECP 450/AF_PLU 24-ON-FARM CONSERVATION
2/11/2026	ABATTI, MICHAEL	20,111.00	*2025 OFECP 450/AF_ALD 36-ON-FARM CONSERVATION
2/11/2026	CHIRP FARMS INC.	276,741.00	*2025 OFECP 450/AF_OAT 5 OAT 6 OAT 8 OLI 29-ON-FARM CONSERVATION
2/11/2026	DOUBLE M RANCHES, INC	57,452.00	*2025 OFECP 450/AF_NSP 3 V3 307 V5 507 V5 512-ON-FARM CONSERVATION
2/11/2026	HEGER, JOE FARMS LLC	7,848.00	*2025 OFECP 450/AF_WSM 3-ON-FARM CONSERVATION
2/11/2026	LA VALLE SABBIA INC.	107,208.00	*2025 OFECP 450/AF_ELD 56B-ON-FARM CONSERVATION
2/11/2026	MVG FARMS, INC	49,379.00	*2025 OFECP 450/AF_HEM 18 HEM 19-ON-FARM CONSERVATION
2/11/2026	NATURE FRESH FARMS LLC	26,289.00	*2025 OFECP 450/AF_OSM 1 OSM 2A-ON-FARM CONSERVATION
2/11/2026	OSTERKAMP FARMS, INC	69,309.00	*2025 OFECP 450/AF_RUB 3A RUB 8-ON-FARM CONSERVATION
2/11/2026	REEVES, LANCE	93,389.00	*2025 OFECP 450/AF_D 24 MAY 15 MAY 19 MUL 7-ON-FARM CONSERVATION
2/11/2026	ROCO FARMS	131,076.00	*2025 OFECP 450/AF_HLS129-ON-FARM CONSERVATION
2/11/2026	RON SMITH	105,755.00	*2025 OFECP 450/AF_NEC 6-ON-FARM CONSERVATION
2/11/2026	ROTHFLEISCH RANCHES, INC	27,284.00	*2025 OFECP 450/AF_NET 19-ON-FARM CONSERVATION
2/11/2026	WEST-GRO FARMS, INC	242,249.00	*2025 OFECP 450/AF_AS3213 EUC 18 EUC 20 EUC 21-ON-FARM CONSERVATION
2/18/2026	ABATTI, FREDDI M.	70,430.00	*2025 OFECP 450/AF_EUC118 FER 76-ON-FARM CONSERVATION
2/18/2026	AMC FARMS LLC	59,409.00	*2025 OFECP 450/AF_T3 52 T3 53-ON-FARM CONSERVATION
2/18/2026	EMANUELLI STEVEN	5,018.00	*2025 OFECP 450/AF_OR 5-ON-FARM CONSERVATION
2/18/2026	GRIZZLE, KEVIN FARMS - LLC	97,844.00	*2025 OFECP 450/AF_HEM 34 HEM 37 HLS208 HLS211-ON-FARM CONSERVATION
2/18/2026	HEGER, JOE FARMS LLC	296,375.00	*2025 OFECP 450/AF_FER 15 FER 22 FIG 7 FIG 8-ON-FARM CONSERVATION
2/18/2026	JACK BROS., INC	15,125.00	*2025 OFECP 450/AF_WSM 66-ON-FARM CONSERVATION
2/18/2026	LA VALLE SABBIA INC.	39,605.00	*2025 OFECP 450/AF_EUC 43 EUC 97A-ON-FARM CONSERVATION
2/18/2026	MAINAS FARMS LLC	170,748.00	*2025 OFECP 450/AF_ASS101A-ON-FARM CONSERVATION
2/18/2026	SOL WEST FARMS	123,512.00	*2025 OFECP 450/AF_V3A359 V5A551 V6 602-ON-FARM CONSERVATION
2/18/2026	WEST-GRO FARMS, INC	90,356.00	*2025 OFECP 450/AF_ASS131 ASS131B NDA 40 SOA 68-ON-FARM CONSERVATION
2/18/2026	WESTMORELAND, DOUGLAS	81,041.00	*2025 OFECP 450/AF_FOX 43A-ON-FARM CONSERVATION
2/18/2026	AUZA, MARTIN R.	59,194.00	*2024 OFECP 430/AF_M 11 REISSUE CK#170026119-ON-FARM CONSERVATION
2/25/2026	ABATTI, FREDDI M.	36,801.00	*2025 OFECP 450/AF_RED 70-ON-FARM CONSERVATION
2/25/2026	AUZA, MARTIN R.	33,728.00	*2025 OFECP 450/AF_RED 98-ON-FARM CONSERVATION
2/25/2026	HEGER, JOE FARMS LLC	86,702.00	*2025 OFECP 450/AF_FER 44A FER 50-ON-FARM CONSERVATION
2/25/2026	MAINAS FARMS LLC	87,615.00	*2025 OFECP 450/AF_ASS109-ON-FARM CONSERVATION
2/25/2026	REDDY, NAVEEN PINNAMA	10,166.00	*2025 OFECP 450/AF_WSM 72 WSM 73-ON-FARM CONSERVATION
2/25/2026	SCHAFFNER DAIRY, INC	79,569.00	*2025 OFECP 450/AF_PAR 69 PAR 70 PLM 33-ON-FARM CONSERVATION
2/25/2026	TAYLOR FARMING LLC	210,956.00	*2025 OFECP 450/AF_ACA 6A ACA 8 ACA 10 ACA 75-ON-FARM CONSERVATION
2/25/2026	TAYLOR, RALPH T.	103,059.00	*2025 OFECP 450/AF_MES 21 OCC 20 OCC 25-ON-FARM CONSERVATION
	Total Checks - ACH	<u>\$ 13,320,923.00</u>	